

CABINET – 04 February 2019 Decision List

Notes:

All decisions in this Decision List which are not identified as RECOMMENDATIONS to Council are capable of being "called-in" under Section 8 of Chapter 4, Part 3 of the Constitution. If not called-in, they will take effect on the expiry of 5 clear working days after the publication of this decision list.

For the avoidance of doubt, the deadline for a call-in request for this decision list will be **12th February 2019**

The officer listed as taking action will generally be the author of the original report unless otherwise notified to the Democratic Services Team.

ACTION BY

ITEM 9: 2019/20 BUDGET REPORT

DECISION RESOLVED :

That Cabinet agree and **recommend to Council:**

- 1) The 2019/20 revenue budget as outlined at Appendix A;
- 2) The surplus of £224,253 is allocated to the General Reserve to be allocated for 2019/20 as follows;
 - (i) £33,000 to be allocated to the Community Transport Fund;
 - (ii) £130,000 to be allocated to a New Business Development Fund including the creation of a new full time post to support small business start-ups and related initiatives (including allocation of £20,000 to a new local industries hub at Alderman Peel High School, Wells);
 - (iii) £30,000 to fund the opening of all public conveniences throughout the year (excluding the facility located at Mundesley Promenade);
 - (iv) £20,000 to be allocated to support Norfolk Constabulary's Operation Moonshot for automatic number plate recognition cameras to protect our communities from criminal activity;
 - (v) £4,000 grant funding to Cromer Museum provided matched funding is forthcoming from Cromer Town Council to increase opening hours.

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***Recommendation
To Council***

The balance of the surplus, along with any monies not drawn down, will remain within the General Fund reserve.

- 3) The demand on the Collection Fund for 2019/20, subject to any amendments as a result of final precepts still to be received be:
 - a. £6,240,604 for District purposes
 - b. £2,321,490 (subject to confirmation of the final precepts) for Parish/Town Precepts;
- 4) The statement of and movement on the reserves as detailed at Appendix E;
- 5) The updated Capital Programme and financing for 2019/20 to 2021/22 as detailed at Appendix F;
- 6) That £58k is allocated from the Communities reserve to extend the Sports Development team for a further year until the end of March 2020;
- 7) That Members note the current financial projections for the period 2019/20 to 2021/22;
- 8) £100K to be allocated as match funding to support the bid by Norfolk County Council to the LEP for a new roundabout for Sheringham at the junction of Holway Road and the A148, from the capital receipts reserve/ Asset Management reserve
- 9) To transfer £1,000,000 from the Property Investment Fund, £500,000 from the Communities Reserve and £500,000 from the Benefits Reserve to establish a property investment company for the purpose of helping address local housing need and to create a property portfolio to provide a revenue stream for the Council to address the financial deficit in future years

Reason for the decision:

To recommend a balanced budget for 2019/20 for approval by Full Council

<p><u>ITEM 10: TREASURY MANAGEMENT STRATEGY STATEMENT 2019/20</u></p> <p>DECISION RESOLVED to recommend to Council:</p> <p>That The Treasury Management Strategy Statement is approved.</p> <p><u>Reason for the decision:</u> To provide the Council with a flexible treasury strategy enabling it to respond to changing market conditions and ensure the security of its funds, as well as secure borrowing at the best value.</p>	<p>Lucy Hume Chief Technical Accountant Lucy.hume@north-norfolk.gov.uk 01263 516246</p> <p><i>Recommendation To Council</i></p>
<p><u>ITEM 11: CAPITAL STRATEGY 2019/20</u></p> <p>DECISION RESOLVED to recommend to Council:</p> <p>That the Capital Strategy and Prudential Indicators for 2019-20 are approved.</p> <p><u>Reason for the decision:</u> Approval by Council demonstrates compliance with the Codes and provides a framework within which to consider capital investment decisions.</p>	<p>Lucy Hume Chief Technical Accountant Lucy.hume@north-norfolk.gov.uk 01263 516246</p> <p><i>Recommendation To Council</i></p>
<p><u>ITEM 12: INVESTMENT STRATEGY 2019/20</u></p> <p>DECISION RESOLVED to recommend to Council:</p> <p>To approve the Investment Strategy 2019/20</p> <p><u>Reason for the decision</u> Approval by Council demonstrates compliance with the Codes and provides a framework within which to consider capital investment decisions.</p>	<p>Lucy Hume Chief Technical Accountant Lucy.hume@north-norfolk.gov.uk 01263 516246</p> <p><i>Recommendation To Council</i></p>

<p><u>ITEM 13: RATE RELIEF POLICY</u></p> <p>DECISION RESOLVED to recommend to Council:</p> <p>That the Rate Relief Policy is revised as indicated in Appendix A and C of the report</p> <p><u>Reason for the decision</u> The new policy effective from April 2019 will enable the Retail Discount, the scheme for local newspaper discount, the local revaluation relief scheme, Supporting Small Business Relief and the Rural Rate Relief to be awarded discretionary reliefs in 2019-20 onwards.</p>	<p>Sean Knight Revenues Manager 01263 516347 sean.knight@north-norfolk.gov.uk</p> <p><i>Recommendation To Council</i></p>
<p><u>ITEM 14: ENFORCEMENT UPDATE</u></p> <p>DECISION RESOLVED</p> <ol style="list-style-type: none"> 1. That Cabinet notes the continued progress of the Enforcement Board. 2. That Cabinet note the data collection work supporting the reduction in long term empty properties. 3. That Cabinet notes the continued progress of the Combined Enforcement Team <p><u>Reasons for the decision</u></p> <ul style="list-style-type: none"> • To ensure appropriate governance of the Board's activities • To highlight the data quality improvements required to sustain empty homes works. • To show the progress of Combined Enforcement Team cases and contribution to the work of the Enforcement Board 	<p>Nick Baker Head of Paid Service Nick.baker@north-norfolk.gov.uk 01263 516221</p>